

To:All WFG Policy Issuing Agents and Direct OfficesFrom:WFG UnderwritingDate:July 25, 2022Bulletin No:NB 2022-07Subject:2021 ALTA Forms Update, Round II

BACKGROUND:

This Bulletin updates and expands upon <u>NB 2022-06</u> dated June 20, 2022. It has updates on form filings, software vendors and GSE Guidelines below.

FORM FILINGS

<u>Appendix A</u> is an update on the status of form filings and approvals. As of July 13, 2022, WFG has received approval for the 2021 Forms in 35 states. Additionally, 5 of the 7 "rating bureau" states have received approval for their filings.

PRODUCTION SOFTWARE INTEGRATIONS

<u>Appendix B</u> is a list of the software vendors who have received WFG's 2021 Forms. If your software vendor is not listed, contact your Agency Representative or Underwriter with their name and contact information so we can forward the correct forms to them.

GSE GUIDELINES

"Freddie Mac's" Guidelines remain unchanged. Currently, Freddie Mac will accept both the 2006 and 2021 Forms through December 31, 2022. After that date, Freddie Mac will only accept 2021 Forms. Freddie Mac may change this date as we get closer to the end of 2022.

FNMA issued Guidelines for the 2021 ALTA Forms on July 6, 2022. FNMA will accept both the 2006 and 2021 Forms until December 31, 2023. Starting January 1, 2024, FNMA will only accept 2021 Forms.

CONCLUSION

Progress on form and rate filings will continue, but the biggest issue will be forms availability from your software vendor.

As always, please contact your underwriter for answers to specific questions.

Information Bulletins are designed to provide our agents with information we think will help in managing their business or just being better title professionals, but which does not rise to the level of being an underwriting mandate and are not within the scope of the agency agreement.